

OTP Dollár Rövid Kötvény Alap

Introduction (A series)

Name:	OTP Dollár Rövid Kötvény Alap (OTP Dollar Short Bond Fund)
Category:	Open end, public, foreign, short bond
Issuer:	OTP Alapkezelő Zrt. (OTP Fund Management)
Launch date:	13.12.2001.
Benchmark:	80% ICE BofaML 0-1Y US Treasury + 20% ICE BofaML 1-3Y US Treasury

Portfolio manager



István Tóth
CFA Senior portfolio
manager

Investment policy

The fund provides a short-medium term investment opportunity in short term USD government securities and other fixed income assets with minimal risk.

Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	5.95%	2.66%	1.98%	1.43%	1.89%
Benchmark	4.58%	1.83%	1.81%	1.34%	1.66%
Relative return	1.37%	0.83%	0.17%	0.09%	0.23%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

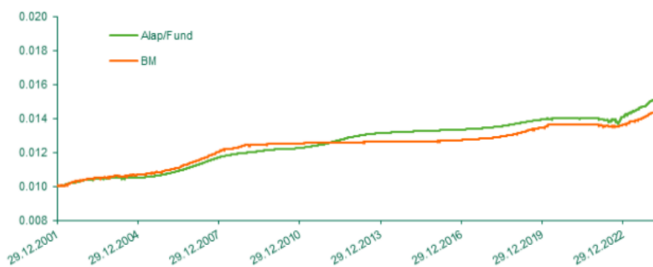
Net asset value & price

	Currency	Amount
Net Asset Value*	USD	240,182,204
Price**	USD	0.015166

*Total net asset value of the different investment fund series.

**Net asset value per unit.

Performance chart

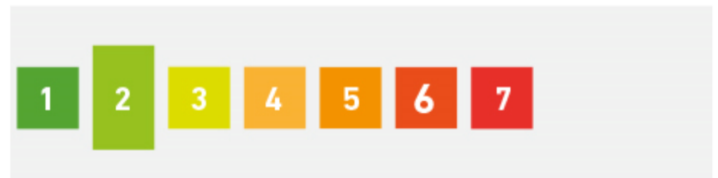


The chart shows the periode: from launch to last banking day of the month.

Risk indicators

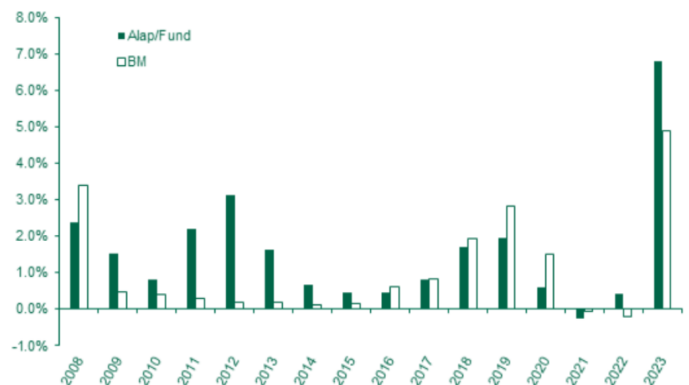
Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	0.75%	1.06%	0.84%	0.60%	0.52%
Max. drawdown	-0.19%	-2.32%	-2.40%	-2.40%	-2.40%

Risk level: Low



Recommended investment term: 1 year

Calendar years performance



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Asset composition

Asset	Ratio
Deposits	0.0%
T-bills	0.0%
Government bonds	60.4%
Mortgage bonds	4.1%
Other bonds	21.6%
Equities	0.0%
Investment fund units	0.0%
Other	13.9%

Effective duration

Effective duration	1.10
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Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	UniCredit Bank Hungary Zrt., SPB befektetési Zrt, Raiffeisen Bank Zrt., Concorde Értékpapír Zrt.
Investment units	HU0000702170
Bloomberg	OTPDOLB HB Equity

Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu

Portfolio

Assets above 10%:

None

Total net risk exposure: **100,17%**

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.

Time to maturity (years)

Time to maturity	Ratio
0 to 1	71.69%
1 to 3	8.81%
3 to 5	12.74%
5 to 10	6.00%
10 +	0.75%
Other	