

OTP Asia Equity Fund of Funds

Introduction (A series)

Name:	OTP Asia Equity Fund of Funds
Kind, type:	oped-ended, public, equity
Name of fund manager:	OTP Fund Management
Start of the fund:	04/29/2008
Benchmark:	5% RMAX + 95% MSCI Emerging Asia Net Total Return USD
ISIN	HU0000706718

Investment policy

The fund seeks to provide opportunity to benefit from the performance of the Asian real estate development market. The portfolio manager invests into fund units of equity funds, which focus on the Asian real estate development companies.

Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	1 633 108 406
Price**	HUF	2,456704

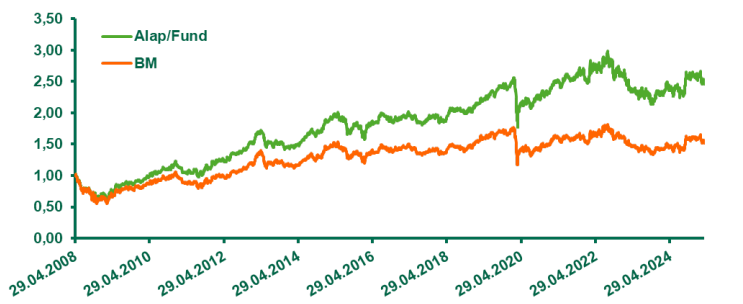
*Total net asset value of the different investment fund series.
**Net asset value per unit.

Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	-1,42%	-2,85%	3,62%	2,51%	5,45%
Benchmark	0,68%	-2,28%	2,04%	0,39%	2,51%
Relative return	-2,10%	-0,57%	1,58%	2,12%	2,94%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

Performance chart



The chart shows the periode: from launch to last banking day of the month.

Portfolio managers

Máté Kovács-Kvotidián
Portfolio manager

Levente Boér
Investment director

2015
PRIVÁTBANKÁR.JU
KLASSZIS
DORSUM ZRT. KÜLÖNÖZ - AZ ÉV
FELTÖRÉK VÖ PORTFÓLIO MENEDZSÉRE

Risk level:

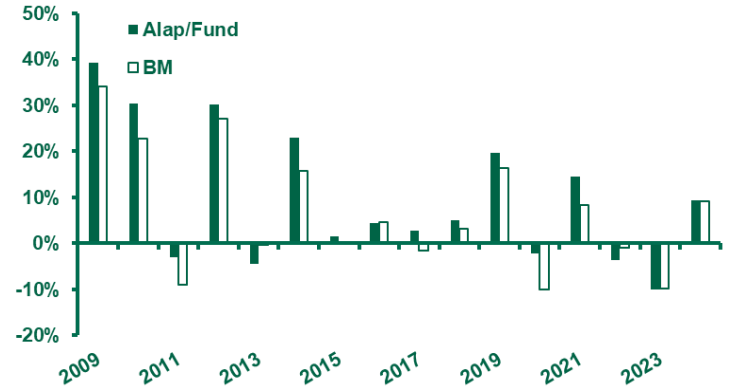


Recommended investment time frame: 5 years

Risk indicators

Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	16,45%	17,84%	16,14%	15,02%	16,12%
Tracking error	10,93%	15,84%	14,67%	13,26%	12,18%
Information ratio	-0,19	-0,04	0,11	0,16	0,24
Beta	0,8254	0,6565	0,6077	0,6197	0,6867
Alfa	-3,05%	-4,44%	0,21%	1,16%	2,42%
Max. drawdown	-10,03%	-28,43%	-28,43%	-30,34%	-41,42%

Calendar years performance



OTP Asia Equity Fund of Funds

Total net risk exposure*

100,12%

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market

Asset composition

Asset	Ratio
Deposits	2,8%
T-bills	0,0%
Government bonds	0,0%
Mortgage bonds	0,0%
Other bonds	0,0%
Equities	0,0%
Investment fund units	95,3%
Other	1,8%

Assets above 10%

AMUNDI MSCI EM ASIA UCITS

Currency composition

Currency	Ratio
Chinese Yuan	31,63%
Indian Rupee	18,16%
New Taiwan Dollar	9,80%
Korean Won	9,22%
US Dollar	8,10%
Hong Kong Dollar	6,63%
Chinese Yuan Offshore	4,39%
Australian Dollar	3,83%
Hungarian Forint	2,52%
Other	5,73%

Distribution

Distributor	OTP Bank Nyrt.
Distributing partners	Erste Befektetési Zrt., SPB Befektetési Zrt., Raiffeisen Bank Zrt., Concorde Értékpapír Zrt. UniCredit Bank

Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu