

Key Investor Information

This document provides you with the Fund's key investor information. It is not a marketing material. The publication of this information is required by law in order to enable you to understand the nature and risks of investment into this Fund. We recommend that you read the information below for an informed investment decision.

OTP Tőzsdén Kereskedett BUX Indexkövető Alap (OTP Exchange-Traded BUX Index-Tracking Fund)

(Series "A" Fund Units, ISIN code: HU0000704960, Currency: HUF)

Fund manager: OTP Fund Management Ltd.

Investment objectives and investment policy

Investment objectives and investment policy: The Fund is an index-tracking fund, which aims to track the performance of the BUX Index and to match its return as closely as possible. To this end, the Fund Manager aims to keep the level of fees and transaction costs charged to the Fund low. Main categories of the eligible financial instruments constituting the subject of the investment include government securities and securities guaranteed by the state, bank deposits, repo and reverse repo agreements, mortgage bonds, other debt securities, financial market instruments, shares, BUX Index-driven derivative instruments and derivative instruments where the underlying instruments are securities in the benchmark index. The Fund is recommended for clients with a high risk appetite in order to implement long-term financial goals as part of a multi-component investment portfolio. This Fund may not be suitable for investors who want to withdraw their money from the Fund within 5 years.

Terms and conditions for the continuous distribution of fund units and the placement of orders for purchase or redemption:

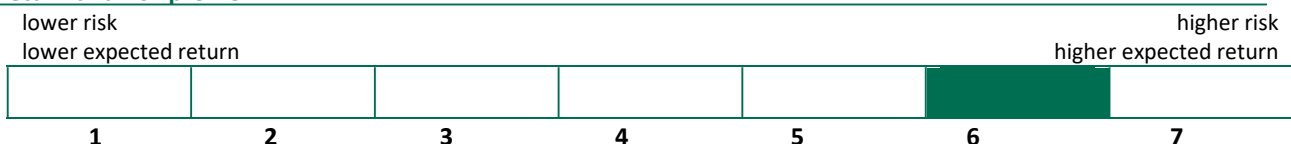
During primary distribution, fund units may be purchased or redeemed in one or more distribution units, in person or by proxy, at the point of sale, against payment of a consideration comprising a share package of a composition determined by the Fund Manager for a given trading day for one distribution unit and cash covering the rounding difference. Upon the purchase and redemption of fund units, the trading settlement day and the trading payment day are both the day of contracting, and the point of sale settles with the client on this date. Unless otherwise stipulated by the Fund Manager, the number of fund units constituting a distribution unit is 25,000 fund units. Fund units may be freely purchased and sold on the stock exchange during secondary distribution, with the assistance of an investment service provider, even in quantities lower than the number of units constituting the distribution unit, during the existence of the Fund.

Yield payment: The Fund shall not pay any yields from the capital gain; rather, it shall reinvest it in its entirety. Any capital gain shall be realised by investors as a difference between the purchase and redemption prices of their Fund Units throughout their continuous distribution.

Reference Index (benchmark): 100% BUX index. The Benchmark Index is included in the public register maintained by ESMA as specified in Article 36 of Regulation (EU) 2016/1011 of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014.

Shortest possible investment term recommended by the Fund Manager: 5–7 years

Return and risk profile



The return and risk profile of the Fund is 6, which corresponds to the significant risk category. Classifying the Fund into the 6th category is warranted by the expected significant fluctuation of the Fund Units. Please note that the past return and performance of the Fund does not guarantee its future performance and return. The risk factor indicated does not necessarily remain the same and may change over time. Please note that even the lowest category does not imply a risk-free investment.

Significant risk factors:

Risk arising from changes in the value of the investment instruments included in the Fund's portfolio: The market price of the investment instruments in the portfolio of the Fund may fluctuate due to changes occurring in the economic and political environment, the monetary policy of central banks, the business activity of the issuers and the credit institutions accepting bank deposits, their liquidity and the perception thereof, and the supply-demand relationship. The Fund Manager can mitigate, but cannot completely eliminate, the effect of price volatility by creating a portfolio consisting of numerous components; thus the net asset value per Fund Unit may decline in certain periods, and in extreme cases this may result in the loss of the Fund's shareholders' equity.

Liquidity risk: The liquidity of certain securities and investment instruments may be less than desirable, which means that buyers/sellers for such instruments may be hard to find. As a result, certain securities in the portfolio that the Fund Manager wishes to sell may be hard to dispose of; thus the selling price may be lower than the fair market value of the security at the time.

Foreign exchange risk: Part of the investments of the Fund may be in currencies other than the currency of issue. The Fund Manager does not intend to completely eliminate (hedge) the foreign exchange risk arising from the currency position of the Fund continually in respect of the currency of issue.

Counterparty risk: Failure by counterparties to transactions entered into by the Fund Manager on behalf of the Fund to comply fully with their obligations may adversely affect the net asset value of the Fund and the price of the Fund Units.

Credit risk: In the case of certain investment instruments included in the portfolio of the Fund, especially bank deposits, debt securities and shares and derivative instruments traded over the counter, a bankruptcy of the issuers could lead to the collapse, or even to the total elimination, of their market value, which could in turn cause the net asset value per Fund Unit to diminish. Given that the Fund's consolidated risk exposure to a specific institution may exceed 20 percent of the Fund's assets, such an event may lead to a drastic decline in the net asset value per Fund Unit.

Operational risk: The risk of loss due to the malfunctioning or improper operation of information systems or due to human error.

Discontinuation of the calculation of the BUX Index: In the event that the ongoing calculation of the BUX Index and the publication of its value is discontinued, the Fund shall be terminated or converted within ninety days, which period may be extended by the Supervisory Authority by a maximum of sixty days.

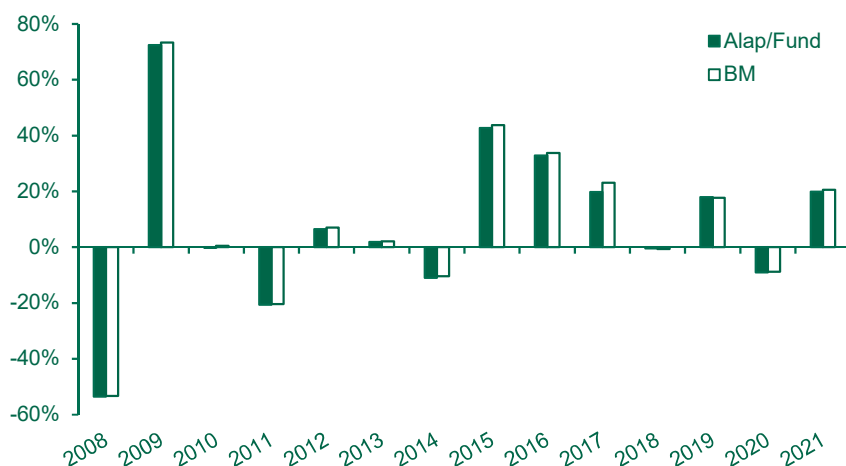
Sustainability risks: Sustainability risks may arise from the environmental and social impact of the Fund's investments and from the corporate governance system and practice of the economic operator involved in the investment. The risks concerned may be detrimental to the value of the Fund's investments, whereby they may negatively affect the performance of the Fund. In making its investment decisions relevant to the Fund, in accordance with Article 6 of the SFDR, the Fund Manager considers and duly assesses sustainability risks among all risks associated with the investment; however, the Fund did not alter its investment policy and risk profile. The investments underlying this financial instrument do not consider the EU criteria for economic activities sustainable from an environmental point of view.

Fees and charges payable by the investor	
One-off fees (maximum amount to be paid before the investment and deducted before the payment of the return)	
Purchase commission for series "A" Fund Units	During primary distribution, the rate of the purchase commission at OTP Bank Plc. points of sale is 3 percent of the amount invested
Redemption commission for series "A" Fund Units	During primary distribution, the rate of the redemption commission at OTP Bank Plc. points of sale is 3 percent of the consideration of redeemed fund units
Regular fees deducted from the Fund	
Current fees deducted during 2021 from the "A" series	0.68%
Fees deducted from the Fund under pre-defined conditions	
Performance fee	Not applicable

The purchase and redemption commissions shown are the maximum values to be charged; in some cases the investor may pay less. More detailed information is available at the Distributor or at the investor's financial advisor. Current fees reflect the fees deducted in the previous full calendar year and their rates may change from year to year. The indicator does not include performance fees and the transaction fees associated with the management of the portfolio.

Further information regarding the fees is available in Sections 36, 37 and 44 of the Fund Management Policy, which is available at the www.otpalap.hu website. The fees paid by investors are used by the Fund Manager for the operation of the Fund; these fees reduce the increase in the value of the investment.

Historical performance



The "A" series was launched in 2006.

The Fund's past performance is no guarantee for its future performance.

The annual yields of the Fund are calculated in Hungarian forints for the series "A" Fund Units. In calculating the yields, the Fund Manager considered current fees charged to the Fund; one-off fees, however, are excluded.

Practical information

Depository: OTP Bank Plc. Information is disclosed in this document, in the Prospectus and in the Fund Management Policy. Daily net asset value data, annual and semi-annual reports, monthly portfolio reports and official announcements are available free of charge in Hungarian at the points of sale, the Fund Manager's head office, on the Fund Manager's website (www.otpalap.hu), on OTP Bank Plc.'s—as principal distributor—website (www.otpbank.hu) and on the www.kozzetetelek.hu website. Hungary's tax laws may affect the taxation situation of the investor. OTP Fund Management Ltd. may only be held liable for a claim in this document if the claim is misleading, inaccurate or not in line with the relevant parts of the Prospectus of the Fund or the Fund Management Policy. No claim may be enforced solely based on the Key Investor Information unless the information is misleading, inaccurate or not in line with other parts of the Prospectus. Before purchasing the Fund Units of the Fund, it is highly recommended to read the Prospectus of the Fund and the Fund Management Policy. This Fund is authorised in Hungary and is regulated by the MNB. The remuneration policy of the Fund Manager can be accessed at the link below and is available in printed form at request:

https://www.otpbank.hu/static/otpalapkezelo/download/OTP_AK_Javadalmazasi_politika.pdf

This Key Investor Information is valid as at 15 June 2022.