

BUX ETF Alap

Introduction (A series)

Name:	BUX ETF Alap (BUX ETF Fund)
Category:	Open end, public, local, equity
Issuer:	OTP Alapkezelő Zrt. (OTP Fund Management)
Launch date:	04.12.2006
Benchmark:	100% BUX

Investment policy

The fund seeks to provide Hungarian equities exposure by a passive strategy. The fund is an index tracker ETF. The portfolio manager invests into the equities of the BUX basket.

Annualized past performances

Annual returns*	1Y	3Y	5Y	10Y	From launch
Fund	53.13%	12.94%	8.84%	13.30%	5.48%
Benchmark	54.51%	13.83%	9.42%	14.07%	6.25%
Relative return	-1.37%	-0.89%	-0.58%	-0.77%	-0.77%

*Net returns based on net asset value. For periods longer than 1 year, net returns are annualized (compound interest, 1 year = 365 days).

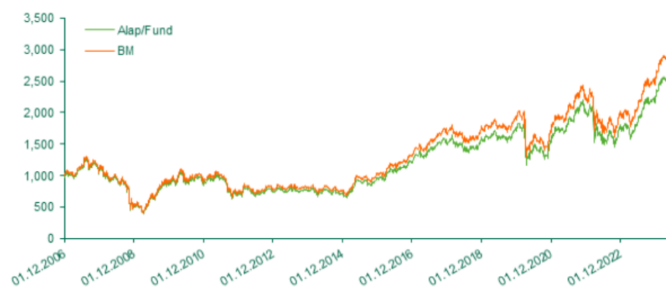
Net asset value & price

	Currency	Amount
Net Asset Value*	HUF	3,150,428,759
Price**	HUF	2520.343007

*Total net asset value of the different investment fund series.

**Net asset value per unit.

Performance chart



The chart shows the periode: from launch to last banking day of the month.

Portfolio managers



Attila Gajdács
Portfolio manager



Zoltán Halas
CFA Senior portfolio manager



Ágnes Czako
Senior portfolio manager

Risk indicators

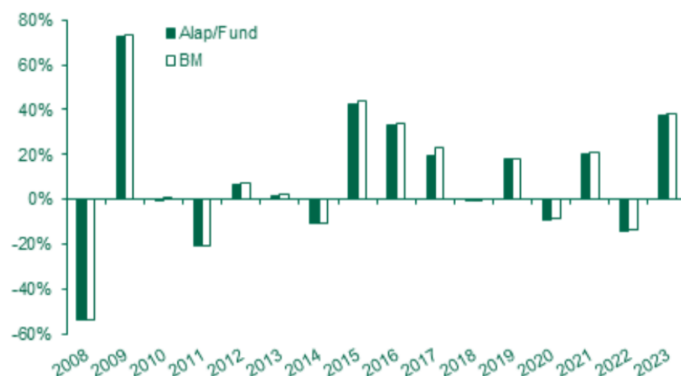
Risk indicators	1Y	3Y	5Y	10Y	From launch
Deviation	12.99%	21.19%	22.08%	19.40%	23.57%
Tracking error	0.17%	0.13%	1.15%	0.85%	1.13%
Information ratio	-7.90	-6.86	-0.51	-0.90	-0.68
Beta	1.0004	1.0001	1.0017	1.0004	0.9990
Alfa	-1.39%	-0.89%	-0.59%	-0.78%	-0.77%
Max. drawdown	-5.18%	-34.23%	-36.03%	-36.03%	-68.78%

Risk level: Significant



Recommended investment term: 5 years

Calendar years performance



BUX ETF Alap

Asset composition

Asset	Ratio
Deposits	0.0%
T-bills	0.2%
Government bonds	0.0%
Mortgage bonds	0.0%
Other bonds	0.0%
Equities	97.3%
Investment fund units	0.0%
Other	2.5%

Industry composition

Industry	Ratio
Financials	39.06%
Energy	25.03%
Health Care	21.41%
Communication Services	7.13%
Industrials	3.83%
Real Estate	1.16%
Information Technology	0.85%
Utilities	0.78%
Consumer Discretionary	0.46%
Other	0.29%

Distribution

Distributor	OTP Bank Nyrt.
Investment units	HU0000704960
Bloomberg	BUXETF HB Equity

Disclaimer

This document is a marketing issue. Past performances don't guarantee future performances. Calculations of past performances, returns, risk indicators, net asset value, price and composition of portfolio are based on the last banking day of the month. Sources of past performances: Bloomberg (benchmark) and OTP Alapkezelő (funds). No information, opinions or data in this document constitute either investment advice or contract proposal. For detailed information on the fund's investment policy and potential investment risks, please see the key information documents, official prospectus, and fund rules available at the fund's distribution place. Expenses related to the marketing of the investment fund (purchasing, holding, selling) are available in the fund rules and at the distribution sites. Website: otpalap.hu

Assets above 10%

MOL RT
 OTP TÖRZS (100)
 RICHTER - 100

Total net risk exposure*

100.09%

*Risk indicator involving risk of derivative transactions. Figures above 100 indicate leverage, therefore the rate of the fund may vary beyond the market.