



## Global outlook headlines

### Indices:

- **US SPX 500:** After short-term correction phase the index moved towards new all time high. This rising movement is not like a trend. It appeared a momentum divergence, which means the upward trend is weakening. The next correction phase may come when the ideal upward trend will be broken again. Strong supports await the price around 3,047.
- **Germany 30:** The index bounced back after some correction days. It is closed to strong resistance at 13,750. The further upward trend is uncertain because it appeared the exhausted demand. The ideal trendline is lies around 12,500. It is worth waiting before hitting the Buy button, because a larger correction cannot be ruled out.
- **BUX:** The index broke above the ideal decreasing trendline the end of the last week. The upward trend can target the last swing high below 46,875 important level. The next downward move can come below ideal green line.

### FX market:

- **EUR/USD:** After a short detour, the downward trend has continued. It broke below the 1.0986 important natural level. This is not good news for those who believed in the long side. There is a space to reach the bottom of 2019 around 1.0880. A new swing low point is in the cards (1.0864).
- **EUR/HUF:** The pair hit a new all time high last week. We can see a little waves above 336 in this week. Reaching a new high (340) is in the cards. Strong resistance at 343.75 can also be mentioned. The 332 and 334 levels became strong supports. The cross is unlikely to drop below these marks anytime soon.
- **GBP/USD:** The pair broke down from the symmetrical triangle in the last week. It stayed below the ideal downward trendline. The correction can continue. As long as the price is below this ideal red downward trendline it is not to worth to take long positions.

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## US SPX 500, daily



**Primary Support: 3,047**  
**Secondary Support: 2,968**

**Primary Resistance: 3,359**  
**Secondary Resistance: 3,438**

## Uncertain situation at historic high.

After short-term correction phase the index moved towards new all time high.

This rising movement is not like a trend.

It appeared a momentum divergence, which means the upward trend is weakening.

The next correction phase may come when the ideal upward trend will be broken again.

Strong supports await the price around 3,047.

The next strong support is at 2,968.

Resistances lie at 3,281; 3,359 and 3,438.

### Germany 30, daily



**Primary Support: 12,500**  
**Secondary Support: 11,875**

**Primary Resistance: 13,750**  
**Secondary Resistance: 14,063**

### Below strong resistance

The index bounced back after some correction days.

It is closed to strong resistance at 13,750.

The further upward trend is uncertain because it appeared the exhausted demand.

The ideal trendline is lies around 12,500.

It is worth waiting before hitting the Buy button, because a larger correction cannot be ruled out.

There are stronger resistances at 13,438 and 13,750.

Supports can be found at 12,500; 11,875.



### BUX daily



### Short term uptrend again

The index broke above the ideal decreasing trendline the end of the last week.

The upward trend can target the last swing high below 46,875 important level.

The next downward move can come below ideal green line.

Strong support awaits the price around 42,187. Further supports are at 41,406 and 40,625.

Resistances lie at 45,313 and 46,094; 46,875..

**Primary Support: 42,187**  
**Secondary Support: 40,625**

**Primary Resistance: 45,313**  
**Secondary Resistance: 46,094**

## EUR/USD, daily



**Primary Support: 1.0925**  
**Secondary Support: 1.0864**

**Primary Resistance: 1.1230**  
**Secondary Resistance: 1.1475**

**In downward trend again.**

After a short detour, the downward trend has continued.

It broke below the 1.0986 important natural level.

This is not good news for those who believed in the long side.

There is a space to reach the bottom of 2019 around 1.0880.

A new swing low point is in the cards (1.0864).+++

Resistances lie at 1.1047; 1.1108; 1.1169; 1.1230.

Supports can be found at 1.0925; 1.0864; 1.0803

### EUR/HUF, daily



**Primary Support: 332,03**  
**Secondary Support: 328,13**

**Primary Resistance: 339,84**  
**Secondary Resistance: 341,8**

### Persistent forint weakness

The pair hit a new all time high last week.

We can see a little waves above 336 in this week.

Reaching a new high (340) is in the cards. Strong resistance at 343.75 can also be mentioned.

The 332 and 334 levels became strong supports. The cross is unlikely to drop below these marks anytime soon.

Supports can be found at 332.03; 328.13; 326.17; 324.2.

Resistances lie at 337.89 and 339.84.

**GBP/USD, daily**

**In the downward trend.**



**The pair broke down from the symmetrical triangle in the last week.**

**It stayed below the ideal downward trendline.**

**The correction can continue.**

**As long as the price is below this ideal red downward trendline it is not worth to take long positions.**

**Supports are at 1.2695; 1.2573.**

**Resistances lie at 1.3062; 1.3184; 1.3307.**

**Primary Support: 1.2695  
Secondary Support: 1.2573**

**Primary Resistance: 1.3062  
Secondary Resistance: 1.3184**



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