



## Global outlook headlines

### Indices:

- **US SPX 500:** The trend is healthy and intact. The index hit a new all-time high day after day. The movements of the past three months formed an ascending triangle pattern. The target calculated from this pattern is at 3,281. Before reaching that, it needs to cope with the next strong resistance near 3,125. As long as the rising trend is intact (i.e. the price is above the trendline), the direction of the trend does not favour short-selling positions.
- **Germany 30:** The index continued its upward moves. It created a head and shoulders pattern between 11,250 and 12,500. The target calculated from this pattern may reach the important resistance zone near 13,750. The price became slightly overbought. It is better to close long positions or look for short-selling positions near 13,750.
- **BUX:** The index reached the strong target level at 43,750. It became overbought and may start a correction for a couple of days. A little correction phase may take place in the form of sideways moves. Strong supports await the price around 41,406 and 42,187 – at these levels, potentially rewarding buy entry points may present themselves.

### FX market:

- **EUR/USD:** The pair returned from the 1.1169 level. It is in short-term downtrend. If the price breaks above the decreasing trendline, it can be a better long entry point. As long as the price is below the upward trendline, it is worth looking for buy entry points.
- **EUR/HUF:** It bounced back from the important support at 328.13. As long as the price is above 328.13, this mark will remain the watershed between the buy and the sell sides. There is room to go higher. It can retest its all-time high near 336.
- **GBP/USD:** When the cross became overbought, a correction started three weeks ago. Since then, there have been two corrective waves. If it revisits 1.2695, that could be a good opportunity to buy. A strong resistance awaits the pair around 1.3184.

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## US SPX 500, daily



## At all-time high

The trend is healthy and intact.

The index hit a new all-time high day after day.

The movements of the past three months formed an ascending triangle pattern.

The target calculated from this pattern is at 3,281.

Before reaching that, it needs to cope with the next strong resistance near 3,125.

As long as the rising trend is intact (i.e. the price is above the trendline), the direction of the trend does not favour short-selling positions.

There are strong supports at 2,968; 2,891; 2,813 and 2,734.

Resistances lie at 3,125 and 3,281.

**Primary Support: 2,968**  
**Secondary Support: 2,813**

**Primary Resistance: 3,125**  
**Secondary Resistance: 3,281**

## Germany 30, daily

## Uptrend



The index continued its upward moves.

It created a head and shoulders pattern between 11,250 and 12,500. The target calculated from this pattern may reach the important resistance zone near 13,750.

The price became slightly overbought. It is better to close long positions or look for short-selling positions near 13,750.

There are stronger resistances at 13,438 and 13,750.

Supports can be found at 12,500; 11,875.

**Primary Support: 12,500**  
**Secondary Support: 11,875**

**Primary Resistance: 13,438**  
**Secondary Resistance: 13,750**



### BUX daily



**Primary Support: 42,187**  
**Secondary Support: 41,406**

**Primary Resistance: 43,750**  
**Secondary Resistance: 44,531**

### Target achieved

The index reached the strong target level at 43,750.

It became overbought and may start a correction for a couple of days.

A little correction phase may take place in the form of sideways moves.

Strong supports await the price around 41,406 and 42,187 – at these levels, potentially rewarding buy entry points may present themselves.

Supports can be found at 41,406; 40,625; 39,844; 39,062.

Resistances lie at 43,750 and 44,531.

## EUR/USD, daily

## Short-term downtrend



The pair returned from the 1.1169 level.

It is in short-term downtrend.

If the price breaks above the decreasing trendline, it can be a better long entry point.

As long as the price is below the upward trendline, it is worth looking for buy entry points.

Resistances lie at 1.1230; 1.1352; 1.1475.

Supports can be found at 1.0986; 1.0925; 1.0864.

**Primary Support: 1.0986**  
**Secondary Support: 1.0864**

**Primary Resistance: 1.1230**  
**Secondary Resistance: 1.1352**

### EUR/HUF, daily



### Healthy uptrend

It bounced back from the important support at 328.13.

As long as the price is above 328.13, this mark will remain the watershed between the buy and the sell sides.

There is room to go higher.

It can retest its all-time high near 336.

Supports can be found at 328.13; 326.17; 324.2; 322.27; 320.31.

Resistances lie at 335.94 and 337.89.

**Primary Support: 328.17**  
**Secondary Support: 324.22**

**Primary Resistance: 335.94**  
**Secondary Resistance: 337.89**

### GBP/USD, daily



**Small correction inside the uptrend**

When the cross became overbought three weeks ago, a correction started.

Since then, there have been two corrective waves.

If it revisits 1.2695, that could be a good opportunity to buy.

A strong resistance awaits the pair around 1.3184.

Further supports are at 1.2451; 1.2207, and 1.2085.

Resistances lie at 1.3062; 1.3184.

**Primary Support: 1.2695**  
**Secondary Support: 1.2207**

**Primary Resistance: 1.3062**  
**Secondary Resistance: 1.3184**



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