

OTP MORTGAGE BANK LTD.

CONSOLIDATED CONDENSED
FINANCIAL STATEMENTS IN ACCORDANCE
WITH INTERNATIONAL FINANCIAL
REPORTING STANDARDS AS ADOPTED
BY THE EUROPEAN UNION

FOR THE SIX MONTH PERIOD ENDED
30 JUNE 2022

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OTP MORTGAGE BANK LTD.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022
(UNAUDITED) (in HUF million)**

	Note	30 June 2022	31 December 2021	30 June 2021
Cash, amounts due from banks and balances with the National Bank of Hungary		6,611	15,647	12,173
Placements with other banks, net of allowance for placement losses	4.	179,230	151,975	137,680
Financial assets at fair value through other comprehensive income	5.	13,905	16,037	17,037
Loans at amortised cost	6.	1,158,023	1,134,767	1,066,435
Loans mandatorily measured at fair value through profit or loss	6.	424,901	405,810	358,841
Securities at amortised cost	7.	217,850	175,125	121,076
Property and equipment		47	52	57
Intangible assets		167	191	184
Right of use assets		287	338	399
Derivative financial assets designated as hedge accounting relationships	11.	9,800	5,397	1,833
Current tax assets		450	5	32
Deffered tax assets		371	216	-
Other assets		<u>4,738</u>	<u>5,022</u>	<u>4,728</u>
TOTAL ASSETS		<u>2,016,380</u>	<u>1,910,582</u>	<u>1,720,475</u>
Amounts due to banks and Hungarian Government, deposits from the National Bank of Hungary and other banks	8.	1,112,417	1,022,772	795,440
Liabilities from issued securities	9.	783,391	772,011	819,042
Derivative financial liabilities designated as hedge accounting relationships	11.	3,134	1,804	456
Current tax liabilities		32	480	311
Deferred tax liabilities		-	-	(73)
Leasing liabilities		318	363	419
Provisions		2,533	869	1,925
Other liabilities		<u>13,079</u>	<u>8,543</u>	<u>9,181</u>
TOTAL LIABILITIES		<u>1,914,904</u>	<u>1,806,842</u>	<u>1,626,701</u>
Share capital		57,000	37,000	37,000
Retained earnings and reserves		<u>44,476</u>	<u>66,740</u>	<u>56,774</u>
		-		
TOTAL SHAREHOLDER'S EQUITY		<u>101,476</u>	<u>103,740</u>	<u>93,774</u>
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY		<u>2,016,380</u>	<u>1,910,582</u>	<u>1,720,475</u>

Budapest, 11 August 2022



 András Becsei
 Chief Executive Officer



 Péter Radics
 Chief Financial Officer

OTP MORTGAGE BANK LTD.
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS FOR THE SIX MONTH
PERIOD ENDED 30 JUNE 2022 (UNAUDITED) (in HUF million)

	Note	Six month period ended 30 June 2022	Year ended 31 December 2021	Six month period ended 30 June 2021
Interest income and similar to interest income total		50,283	79,927	37,626
Interest expenses total	12.	(41,404)	(43,816)	(18,718)
NET INTEREST INCOME		8,879	36,111	18,908
Risk cost total		2,736	(278)	4,336
NET INTEREST INCOME AFTER RISK COST		11,615	35,833	23,244
(Losses) / Gains arising from derecognition of financial assets measured at amortised cost		(15)	(57)	7
Modification loss		(8,913)	(6,034)	-
Net profit from fees and commissions		(903)	(3,564)	(1,558)
Net operating income		887	4,819	(712)
Other administrative expenses		(9,588)	(5,984)	(3,973)
PROFIT BEFORE INCOME TAX		(6,917)	25,013	17,008
Income tax		(388)	(2,175)	(1,452)
PROFIT AFTER INCOME TAX		<u>(7,305)</u>	<u>22,838</u>	<u>15,556</u>
Earnings per share (in HUF)				
Basic		(12,815)	61,724	42,043
Diluted		(12,815)	61,724	42,043

OTP MORTGAGE BANK LTD.
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTH PERIOD
ENDED 30 JUNE 2022 (UNAUDITED) (in HUF million)

	Note	Six month period ended 30 June 2022	Year ended 31 December 2021	Six month period ended 30 June 2021
NET (LOSS) / PROFIT FOR THE PERIOD		(7,305)	22,838	15,556
Items that may be reclassified subsequently from other comprehensive income to profit or loss:				
Fair value adjustment of securities fair value through other comprehensive income		(1,500)	(1,825)	(604)
Deferred tax related to securities fair value through other comprehensive income		136	164	55
Gains on derivative financial instruments designated as cash flow hedge		4,388	6,652	2,871
Other comprehensive income, net of income tax		3,024	4,991	2,322
NET COMPREHENSIVE (LOSS) / INCOME		<u>(4,281)</u>	<u>27,829</u>	<u>17,878</u>

OTP MORTGAGE BANK LTD.
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE SIX
MONTH PERIOD ENDED 30 JUNE 2022 (UNAUDITED) (in HUF million)

	Share capital	Capital reserve	Retained earnings and other reserves	Total
Balance as at 1 January, 2021	37,000	476	38,402	75,878
Net profit for the year	-	-	22,838	22,838
Other comprehensive income	-	-	4,991	4,991
Total comprehensive income	37,000	476	66,231	103,707
Share-based payment	-	-	33	33
Balance as at 31 December, 2021	<u>37,000</u>	<u>476</u>	<u>66,264</u>	<u>103,740</u>
Balance as at 1 January, 2022	37,000	476	66,264	103,740
Net profit for the year	-	-	(7,305)	(7,305)
Other comprehensive income	-	-	3,024	3,024
Total comprehensive income	37,000	476	61,983	99,459
Share-based payment	-	-	17	17
Dividend paid	-	-	(18,000)	(18,000)
Share capital raise	20,000	-	-	-
Balance as at 31 December, 2022	<u>57,000</u>	<u>476</u>	<u>44,000</u>	<u>101,476</u>

OTP MORTGAGE BANK LTD.

**CONSOLIDATED CONDENSED STATEMENT OF CASH FLOW FOR THE SIX MONTH PERIOD
ENDED 30 JUNE 2022 (UNAUDITED) (in HUF million)**

	Six month period ended 30 June 2022	Year ended 31 December 2021	Six month period ended 30 June 2021
Profit before income tax	(6,917)	25,013	17,008
Net accrued interest	(6,300)	(2,744)	(19,489)
Income tax paid	(7)	(1,066)	(396)
Depreciation and amortization	132	267	134
Loss allowance / (Release of loss allowance)	(1,284)	(752)	(4,208)
Share-based payment	17	34	18
Unrealised gains on fair value adjustment of financial instruments at fair value through profit or loss	(2,728)	(3,955)	465
Unrealised gains on fair value adjustment of derivative financial instruments	(2,685)	(4,005)	(1,768)
Interest expense from leasing liabilities	(3)	(7)	(4)
Foreign exchange loss	11	1	18
Proceeds from sale of tangible and intangible assets	-	(3)	-
Net change in assets and liabilities in operating activities	<u>35,411</u>	<u>91,287</u>	<u>(8,279)</u>
Net cash provided by operating activities	<u>15,647</u>	<u>104,070</u>	<u>(16,501)</u>
Net cash used in investing activities	<u>(38,005)</u>	<u>(59,147)</u>	<u>(8,909)</u>
Net cash provided by financing activities	<u>13,321</u>	<u>(35,606)</u>	<u>31,266</u>
Net decrease in cash and cash equivalents	(9,037)	9,317	5,856
Cash and cash equivalents at the beginning of the year	15,619	6,302	6,302
Cash and cash equivalents at the end of the year	<u>6,582</u>	<u>15,619</u>	<u>12,158</u>

OTP MORTGAGE BANK LTD.
NOTES TO UNAUDITED, CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2022

NOTE 1: ORGANIZATION AND BASIS OF FINANCIAL STATEMENTS

1.1. General information

These interim condensed financial statements had been prepared in accordance with the prescriptions of IAS 34.

1.2. Accounting

The Bank maintains its accounting records and prepares its statutory accounts in accordance with the commercial, banking and fiscal regulations prevailing in Hungary.

OTP Mortgage Bank's ("Bank") functional currency is the Hungarian Forint ("HUF").

The accounting policies followed by the Bank in the preparation of these financial statements conform with International Financial Reporting Standards ("IFRS"). The Bank followed the same accounting policies and methods of computation in the interim financial statements as compared with the most recent annual financial statements.

NOTE 2: SIGNIFICANT EVENTS DURING THE SIX MONTH PERIOD ENDED 30 JUNE 2022

1) Share capital increase in OTP Mortgage Bank Ltd.

2) Windfall tax

Pursuant to Government Decree No. 197/2022 published on 4 June 2022, the Hungarian Government decided to impose a windfall tax on credit institutions and financial enterprises temporarily, i.e. for 2022 and 2023.

As for 2022, the base of the windfall tax is the net revenues based on the 2021 financial statements, calculated according to local tax law, whereas the tax rate is 10%. Consequently, in 2022 the windfall tax burden payable by the Hungarian members of OTP Group amounts to HUF 4,78 billion. This item is recognised in a lump sum in 2Q 2022, and it is presented amongst Other administrative expenses.

3) Prolongation of deadline of loan moratorium and interest rate cap

On 17 June 2022 the government has prolonged the deadline for loan moratorium until 31 December 2022. Debtors affected by the moratorium could have declared about using further the payment moratorium until 31 July 2022.

Deadline for interest rate cap on retail loan products is prolonged also until 31 December 2022. Conditions are unchanged, which means reference rate cannot be higher than the relevant reference rate as at 27 October 2021.

NOTE 3: SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

There was no significant post balance sheet event.

OTP MORTGAGE BANK LTD.
NOTES TO UNAUDITED, CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2022

NOTE 4: PLACEMENTS WITH OTHER BANKS, NET OF ALLOWANCE FOR PLACEMENT LOSSES (in HUF million)

	30 June 2022	31 December 2021
Within one year		
In HUF	29,961	9,523
Over one year		
In HUF	149,633	142,794
Subtotal	<u>179,594</u>	<u>152,317</u>
Impairment	(364)	(342)
Total	<u>179,230</u>	<u>151,975</u>
From this: amounts due from OTP Bank	966	477
	30 June 2022	31 December 2021
Interest conditions of placements with other banks		
Within one year		
in HUF	7.28%-7.80%	2.72%-3.65%
in foreign currency		
Over one year		
in HUF	8.00%-8.24%	4.35% - 4.62%
in foreign currency		
Average interest of placements with other banks		
Placements with other banks in HUF	5.65%	4.26%

OTP MORTGAGE BANK LTD.
NOTES TO UNAUDITED, CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2022

NOTE 5: SECURITIES AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME
(in HUF million)

	30 June 2022	31 December 2021
Securities at fair value through other comprehensive income		
Hungarian Government bonds	13,905	16,037
Total	<u>13,905</u>	<u>16,037</u>
Interest rate:	5.5%	5.5%

The whole portfolio was denominated in HUF as at 30 June 2022.

Interest conditions and the remaining maturity of securities at fair value through other comprehensive income can be analysed as follows:

	30 June 2022	31 December 2021
Over one year:		
fixed interest	13,882	15,599
Total	<u>13,882</u>	<u>15,599</u>

The valuation of the securities at fair value through other comprehensive income was as follows as at 30 June 2022:

	30 June 2022	
	Amortized cost	Net fair value
Hungarian Government bonds	16,292	13,882
Total	<u>16,292</u>	<u>13,882</u>

The valuation of the securities at fair value through other comprehensive income was as follows as at 31 December 2021:

	31 December 2021	
	Amortized cost	Net fair value
Hungarian Government bonds	16,497	15,599
Total	<u>16,497</u>	<u>15,599</u>

OTP MORTGAGE BANK LTD.
NOTES TO UNAUDITED, CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2022

NOTE 6: LOANS (in HUF million)

Loans measured at fair value through profit or loss

	30 June 2022	31 December 2021
Within one year	30,155	29,449
Over one year	394,746	376,361
Loans measured at fair value through profit or loss total	<u>424,901</u>	<u>405,810</u>

Loans measured at fair value through profit or loss are mandatorily measured at fair value through profit or loss.

Loans measured at amortised cost, net of allowance for loan losses

	30 June 2022	31 December 2021
Within one year	94,000	99,370
Over one year	1,080,334	1,054,848
Loans gross total	<u>1,174,334</u>	<u>1,154,218</u>
Provision for impairment on loan losses	(16,311)	(19,451)
Total	<u>1,158,023</u>	<u>1,134,767</u>

An analysis of the loan portfolio by currency (%):

	30 June 2022	31 December 2021
In HUF	99.99%	99.99%
In foreign currency	0.01%	0.01%
Total	<u>100%</u>	<u>100%</u>

Interest rates of the loan portfolio mandatorily measured at fair value through profit or loss are as follows (%):

	30 June 2022	31 December 2021
Loans denominated in HUF	0.01% - 12.02%	1.21% - 10.83%
Average interest on loans denominated in HUF	2.07%	4.34%

OTP MORTGAGE BANK LTD.
NOTES TO UNAUDITED, CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2022

NOTE 6: LOANS (in HUF million) [continued]

Interest rates of the loan portfolio measured at amortised cost are as follows (%):

	30 June 2022	31 December 2021
Loans denominated in HUF, with a maturity within one year	0.62% - 20.74%	0.78% - 17.68%
Loans denominated in HUF, with a maturity over one year	0.62% - 20.74%	0.78% - 17.68%
Loans denominated in foreign currency	1.74% - 6.87%	1.74% - 6.87%
Average interest on loans denominated in HUF	3.07%	5.51%
Average interest on loans denominated in foreign currency	2.47%	4.66%

An analysis of the change in the loss allowance on loans at amortised cost is as follows:

	30 June 2022	31 December 2021
Balance as at 1 January	19,451	20,262
Provision for the period	6,826	24,980
Release of provision	(8,854)	(25,329)
Other movement	(51)	(20)
Partial write-off	(1,061)	(442)
Closing balance	<u>16,311</u>	<u>19,451</u>

A significant part of the loans above are mortgage loans for purchasing real estate or home equity loans. The loans have collateral notified in the public property register in favour of OTP Mortgage Bank. Such loans and their collateral are included in the Bank's register and mortgage bonds can be issued up to this registered amount. The remaining parts of the loans are real estate development loans given to individual farmers that work in the agro-industry. Real estate and arable land can be accepted as collateral of these loans.

OTP Mortgage Bank Ltd. only provides loans with the original maturity over one year.

Loss allowance on loans at amortised cost and placements with other banks is summarized as below:

	30 June 2022	31 December 2021
Loss allowance on placements with other banks	12	(25)
Loss allowance on loans at amortised cost	(3,305)	(887)
Total	<u>(3,293)</u>	<u>(912)</u>

The Bank sells non-performing non-subsidised loans without recourse at estimated fair value to an OTP Group member, OTP Faktoring Ltd. In addition, the Bank sells non-performing subsidised loans without recourse at estimated fair value to OTP Bank Plc.

OTP MORTGAGE BANK LTD.
NOTES TO UNAUDITED, CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2022

NOTE 7: SECURITIES AT AMORTISED COST (in HUF million)

	30 June 2022	31 December 2021
Government bonds	218,489	175,454
Subtotal	218,489	175,454
Provision for impairment	(639)	(329)
Total	<u>217,850</u>	<u>175,125</u>

An analysis of the change in the loss allowance is as follows:

	30 June 2022	31 December 2021
Balance as at 1 January	329	173
Loss allowance	318	235
Release of loss allowance	(8)	(79)
Closing balance at 31 December	<u>639</u>	<u>329</u>

The distribution of the securities at amortised cost by currency (%):

	30 June 2022	31 December 2021
Interest rates on securities at amortised cost	1% - 5%	1% - 5%
Average interest on securities at amortised cost denominated in HUF	2.61%	2.50%

Interest conditions and the remaining maturities of securities at amortised cost can be analysed as follows:

	30 June 2022	31 December 2021
Within one year:		
fixed interest	27,032	27,083
Over one year:		
fixed interest	189,710	146,872
Total	<u>216,742</u>	<u>173,955</u>

OTP MORTGAGE BANK LTD.
NOTES TO UNAUDITED, CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2022

NOTE 8: AMOUNTS DUE TO BANKS AND HUNGARIAN GOVERNMENT, DEPOSITS FROM THE NATIONAL BANK OF HUNGARY AND OTHER BANKS (in HUF million)

	30 June 2022	31 December 2021
Within one year:		
in HUF	460,541	508,333
in foreign currency	211	216
Subtotal	460,752	508,549
Over one year:		
in HUF	651,665	514,223
Subtotal	651,665	514,223
Total	<u>1,112,417</u>	<u>1,022,772</u>
From this: amounts due to OTP Bank	952,881	894,390

Interest conditions on amounts due to OTP Bank and other banks

	30 June 2022	31 December 2021
Within one year:		
in HUF	-	3.2% - 3.79%
in foreign currency	0.37%-0.42%	(0.58)-0.36%
Over one year:		
in HUF	0.90%-8.25%	0%-4.51%

NOTE 9: LIABILITIES FROM ISSUED SECURITIES (in HUF million)

	30 June 2022	31 December 2021
Within one year		
In HUF	21,436	8,805
Over one year		
In HUF	761,955	763,206
Total	<u>783,391</u>	<u>772,011</u>
Issued mortgage bonds during the period (nominal value)	-	95,020
Mortgage bonds became due or repurchased during the period (nominal value)	-	122,100
Interest conditions on issued securities		
Interest conditions	1.25%-11.00%	1.25%-11.00%

Face value and interest of mortgage bonds issued by OTP Mortgage Bank shall not exceed registered normal and additional collaterals (face value and interest). The Mortgage Bank keeps record of loans, normal and additional collateral values which are shown separately. Independent property inspector monitors the availability of mortgage bond's collateral values in accordance with regulations, the registration of loans, and its pledges as collaterals as the normal collateral of the mortgage bonds, those property register data and the normal and additional collateral in the coverage register.

In the first half of 2022, OTP Mortgage Bank didn't have maturing mortgage bond, and didn't issue any mortgage bonds.

OTP MORTGAGE BANK LTD.
NOTES TO UNAUDITED, CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2022

NOTE 10: OFF-BALANCE SHEET ITEMS (in HUF million)

	30 June 2022	31 December 2021
Current litigations	739	755
Loan facilities	156,301	62,693
Contingent and future liabilities	<u>157,040</u>	<u>63,448</u>

NOTE 11: DERIVATIVE FINANCIAL INSTRUMENTS (in HUF million)

Fair value of derivative instruments

	30 June 2022		31 December 2021	
	Assets	Liabilities	Assets	Liabilities
Derivative financial instruments designated as hedge accounting				
Derivatives designated in fair value hedges				
Interest rate swap	-	3,134	-	1,804
Derivatives designated in cash flow hedges				
Interest rate swaps	9,800	-	5,397	-
Total derivatives designated in cash flow hedges	<u>9,800</u>	<u>3,134</u>	<u>5,397</u>	<u>1,804</u>

NOTE 12: NET INTEREST INCOME (in HUF million)

	Six month period ended 30 June 2022	Year ended 31 December 2021	Six month period ended 30 June 2021
Interest income accounted for using the effective interest rate method from / on			
Loans at amortised cost	31,956	53,369	25,335
FVOCI securities	204	415	205
Placements with other banks	4,675	2,959	1,033
Amounts due from banks and balances with National Bank of Hungary	475	142	31
Securities at amortised cost	2,346	2,087	797
Interest subsidy on housing loans financed by mortgage bonds	2,307	5,753	3,029
Subtotal	<u>41,963</u>	<u>64,725</u>	<u>30,430</u>
Income similar to interest income			
Loans mandatorily measured at fair value through profit or loss	8,591	15,711	7,425
Swap and forward deals related to Placements with other banks	(271)	(509)	(229)
Subtotal	<u>8,320</u>	<u>15,202</u>	<u>7,196</u>
<u>Interest income total</u>	<u>50,283</u>	<u>79,927</u>	<u>37,626</u>
Interest expense due to / from / on			
Amounts due to banks and deposits from the National Bank of Hungary and other banks	23,423	15,549	5,382
Loans	2	6	3
Liabilities from issued securities	17,835	28,242	13,333
Financial assets	144	19	-
<u>Subtotal</u>	<u>41,404</u>	<u>43,816</u>	<u>18,718</u>

OTP MORTGAGE BANK LTD.
NOTES TO UNAUDITED, CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2022

NOTE 13: RELATED PARTY TRANSACTIONS (in HUF million)

13.1. Outstanding balances/Transactions due from or due to OTP Bank

13.1.1. Outstanding balances in the consolidated Statement of Financial Position related to OTP Bank

The Bank had the following assets and liabilities due from or due to the OTP Bank:

	30 June 2022	31 December 2021
Assets		
Cash, amounts due from OTP Bank	6,611	15,647
Placements with OTP Bank	19,930	477
Accrued receivables	89	40

	30 June 2022	31 December 2021
Amounts due to OTP Bank and other banks	(952,881)	(894,390)
Face value of issued mortgage bonds held by OTP Bank	(134,399)	(12,100)
Accrued interest expense due to OTP Bank	(7,230)	(29)
Other liabilities due to OTP Bank	(2,597)	(276)

13.1.2. Transactions in the consolidated Statement of Profit or Loss related to OTP Bank

	Six month period ended 30 June 2022	Year ended 31 December 2021	Six month period ended 30 June 2021
Interest income	336	1,195	597
Interest expense	(22,013)	(9,765)	(2,347)
Account handling fees paid to OTP Bank	(1,505)	(224)	2,387
Other fees and commissions relating to lending received from OTP Bank	1,114	877	406
of which: Revenue from the value appraisal activity from OTP Bank	507	876	405
Other fees and commissions relating to lending paid to OTP Bank	(1,220)	(3,158)	(1,351)

13.2. Outstanding balances related to key management personnel

The management, the members of the Board of Directors and the Supervisory Board and their close relatives have loans of HUF 4,315 million as at 30 June 2022. These loans were covered by HUF 8,202 million mortgages and loanlines, which loans finance on a market basis.

OTP MORTGAGE BANK LTD.
NOTES TO UNAUDITED, CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2022

NOTE 13: RELATED PARTY TRANSACTIONS (in HUF million) [continued]

13.3. Outstanding balances/Transactions related to other related parties

	30 June 2022	31 December 2021
Face value of issued mortgage bonds held by OTP Buliding Society Ltd.	64,696	64,696
Accrued interest expense	(4,289)	(1,939)

13.3.2. Transactions of the Mortgage Bank's loan portfolio related to OTP Factoring Ltd.

	Six month period ended 30 June 2022	Year ended 31 December 2021	Six month period ended 30 June 2021
Book value of non-performing loans sold to OTP Factoring Ltd.	29	8	5
Selling price of the non-performing loans related to OTP Factoring Ltd.	23	8	5

13.3.3. Further Outstanding balances/Transactions related to Merkantil Bank Ltd.

	30 June 2022	31 December 2021
Face value of issued mortgage bonds held bi Merkantil Bank Ltd.	104,165	96,665
Accrued interest expense	(5,112)	(2,223)

13.3.4. Further Transactions related to other related party

	Six month period ended 30 June 2022	Year ended 31 December 2021	Six month period ended 30 June 2021
Other liabilities due to other related party	(496)	(195)	(409)
Other operating income from other related party	365	1,756	6
Revenue from the value appraisal activity from OTP Faktoring Ltd. And from other related party	532	629	280

In the normal course of the business the Bank enters into other transactions with the entities within the OTP Group, the amounts and volumes of which are not significant to these financial statements taken as a whole. Only relevant transactions were highlighted.