

## **Resolution No. H-JÉ-I-B-118/2018.**

During the post investigation including consolidated control as well at OTP Bank Plc. (registered office: 1051 Budapest, Nádor utca 16.) ("**Bank**") by the National Bank of Hungary (registered office: 1054 Budapest, Szabadság tér 8-9.) ("**MNB**"), the MNB passes the following

### **r e s o l u t i o n**

- I. MNB obliges the Bank to fully and in due time complete the orders included in MNB resolution at all times.
- II. MNB repeatedly obliges the Bank to continuously, but until June 30, 2018 at the latest
  1. strengthen the control points in the registration process of off-balance sheet commitments and comply with the provisions of its amended regulation,
  2. ensure the correct indication of the number of delayed days in the transactions referred to in the reasoning of the resolution as well and the use of the risk weights specified by law.
- III. MNB requires the Bank to send to the MNB in the form of emergency information supply the internal auditor report – negotiated by the board of directors and approved by the supervisory board – made about control of the completion of requirements in the Point II. of the operational part until July 31, 2018.
- IV. MNB imposes supervisory fine on the Bank in the amount HUF 1,250,000 that is One million two hundred fifty thousand forints, due to violation of legal rules defined in Point 1. and 2. of the reasoning of this resolution.

The imposed fine shall be paid to the account number 19017004-01678000- 30900002 of the MNB within thirty days after this resolution becomes enforceable by indicating „supervisory fine” as a comment and the number of the resolution. In the event of facultative payment of the supervisory fine is missed provisions of the administrative execution shall apply. In the event the deadline for the payment of the supervisory fine is missed default interest will be charged, the extent of which will be calculated at the rate of 365<sup>th</sup> of the double of central bank base rate in effect on the date of imposition after every calendar day following the date of imposition. No further payment of default interest is allowed to be charged due to the late payment. The default interest shall be paid to MNB’s referred account by indicating the number of the resolution and marking “default interest”. If the obliged does not fulfil the obligation of payment of the fine in due time the obligation of payment will be immediately executed. The unpaid due fine finally imposed by the MNB, and the default interest charged because of the due fine or late payment of the fine will be collected in way of tax by the state tax authority.

No procedural costs were incurred during the procedure.

No appeal can be made against the resolution via administrative proceeding, however, the client and, with respect to provisions concerning the other participant, that other participant of the procedure may launch administrative lawsuit referring to violation of law within 30 (thirty) days from the notification of the resolution. In trial proceeding the legal representation is mandatory. The statement of claim shall be addressed to the Budapest-Capital Regional Court and submitted to the MNB with the assistance service of submission of forms (webpage of the assistance service of form’s submission: <http://www.mnb.hu/felugyelet/engedelyezes-es-intezmenyfelugyeles/hatarozatok-es-vezesek-keresese>).

The submission of the statement of claim has no suspensory effect but the plaintiff may request immediate legal protection.

In principle, the court decides in the matter without a hearing. The client may a case initiation hearing in the statement of claim. No justification shall be sustained if the client did not request a case initiation hearing in due time.

Budapest, 05 April 2018